

Warren County Retirement Board
Minutes
August 11, 2022 2:00 p.m.
Commissioner's Conference Room

Board Members Present: Commissioner Tricia Durbin, Commissioner Benjamin Kafferlin, Commissioner Jeff Eggleston, Dennis Munksgard, Treasurer and Pamela J. Matve, Chief Clerk

Staff Present: Lisa Hagberg, Finance Director, and Kaylan Miller, Employee Benefits & Risk Administrator

Citizens Present: Kimberly Henry, Don Nicholson, and Denny Fortin of Northwest Bank

Approval of the May 1, 2022 Minutes: Motion was made by Commissioner Benjamin Kafferlin, seconded by Commissioner Jeff Eggleston to approve the minutes from the May 1, 2022 meeting. Motion carried unanimously.

Portfolio Review: Don Nicholson reviewed our plan for the period ending June 30, 2022.

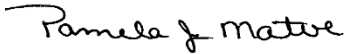
Don reviewed the various investments and stated that while the YTD % has dropped. Inflation and short supplies have a great deal to do with how the investments reacted.

Denny Fortin stated that the portfolio value as of the end of June 2022 is \$35,965,267.00 and as of July 30, 2022 the value is at \$37,718,910.00.

Motion was made by Commissioner Jeff Eggleston, seconded by Dennis Munksgard, Treasurer to adjourn the meeting. Motion carried unanimously.

Meeting adjourned 2:47 p.m.

Respectfully,



Pamela J. Matve
Chief Clerk

