

Warren County Retirement Board
Minutes
May 11, 2022 2:00 p.m.
Commissioner's Conference Room

Board Members Present: Commissioner Benjamin Kafferlin, Commissioner Tricia Durbin, Commissioner Jeff Eggleston, Dennis Munksgard, Treasurer and Pamela J. Matve, Chief Clerk

Staff Present: Lisa Hagberg, Finance Director, Kaylan Miller, Employee Benefits & Risk Administrator

Citizens Present: Kimberly Henry, Don Nicholson, and Derek Bruno of Northwest Bank

Approval of the February 9, 2022 Minutes: Motion was made by Dennis Munksgard, Treasurer, seconded by Commissioner Jeff Eggleston to approve the minutes from the February 9, 2022 meeting. Motion carried unanimously.

Portfolio Review: Don Nicholson reviewed our plan for the period ending March 31, 2022.

Don stated that the portfolio value as of the end of March 2022 is \$40,686,369.00 and as of May 9, 2022 the value is at \$38,050,617.00.

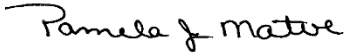
Don reviewed the various investments and stated that while the YTD % has dropped, the quarter is good despite what is happening in Russia and Ukraine.

Don went on to share that the investment committee meets once a month, but currently they are meeting more often to review the trends.

Motion was made by Commissioner Tricia Durbin, seconded by Commissioner Jeff Eggleston to adjourn the meeting. Motion carried unanimously.

Meeting adjourned 3:00 p.m.

Respectfully,



Pamela J. Matve
Chief Clerk

